\\192.168.61.62\AMCL & Mutual Funds 2023-2024\31.12.2023\Half Yearly\H M Nafiur Rahman\BANGLADESH FUND

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BANGLADESH FUND
TRUSTEE: BANGLADESH GENERAL INSURANCE COMPANY LTD (BGIC)
CUSTODIAN: ICB CAPITAL MANAGEMENT LIMITED (ICML)

UNAUDITED FINANCIAL STATEMENTS
OF
BANGLADESH FUND

For the period from July 01, 2023 to December 31, 2023

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
Green city Edge (4th Floor)
89, kakrail, Dhaka-1000.
Phone: 88-02-8300412-15
Fax: 88-02-8300416
E-mail:accounts@icbamcl.gov.bd
E-mail:info@icbamcl.gov.bd
www.icbamcl.com.bd

ICB ASSET Management Company Limited

Bangladesh Fund
Statement of Financial Position (Unaudited)
As at December 31, 2023

Particulers	Notes	December 31, 2023 BDT	June 30, 2023 BDT
Assets			
Investment in listed securities	5.00	17,23,21,78,190	17,71,11,48,698
Investment in non-listed securities	6.00	19,57,76,005	19,67,86,211
Investment in money market (FDR)	8.00	20,00,00,000	48,50,00,000
Cash and cash equivalents	9.00	1,37,68,115	6,00,94,048
Other current assets	10.00	25,73,64,466	7,69,22,431
Total Assets		**17,89,90,86,776**	**18,52,99,51,388**
Equity and Liabilities			
A) Unit Holder's Equity		**17,73,65,00,623**	**18,24,05,50,174**
Unit capital	11.00	17,51,86,34,300	17,53,52,95,200
Unit premium reserve	12.00	5,92,36,194	5,84,37,028
Dividend equalization reserve	13.00	20,00,00,000	30,00,00,000
Retained earnings	14.00	(4,13,69,871)	34,68,17,946
B) Liabilities		**16,25,86,153**	**28,94,01,214**
Unclaimed/ dividend payable	15.00	35,71,868	29,18,786
Other liabilities	16.00	15,90,14,285	28,64,82,428
Total Equity and Liabilities (A+B)		**17,89,90,86,776**	**18,52,99,51,388**
Net Asset Value (NAV) per unit of Tk. 100 each			
NAV-at Cost Value	17.00	**121.73**	**122.92**
NAV-at Market Value	18.00	**101.24**	**104.02**

These financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Bangladesh Fund

Chief Executive Officer
ICB Asset Management Company Limited

Trustee
Bangladesh General Insurance Co. Ltd.

Head of Finance & Accounts
ICB Asset Management Company Limited

Place: Dhaka
Date: 31 January 2024

Bangladesh Fund
Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period from July 01, 2023 to December 31, 2023

Particulers	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT	01.10.2023 to 31.12.2023 BDT	01.10.2022 to 31.12.2022 BDT
A) Income		**38,85,75,167**	**40,14,68,033**	**28,26,24,855**	**21,96,86,988**
Profit on sale of investments	19.00	8,72,60,901	13,12,08,239	2,48,41,793	2,87,69,346
Dividend from investments in securities	20.00	27,79,04,167	25,14,08,698	24,58,30,907	18,45,71,447
Interest on bank deposits and bonds	21.00	2,34,10,099	1,88,51,096	1,19,52,155	63,46,195
B) Expenses		**16,18,57,025**	**16,04,12,567**	**8,02,67,359**	**7,90,78,313**
Management fee	22.00	13,42,99,409	13,34,55,660	6,66,60,840	6,57,82,171
Trustee fee	23.00	89,53,294	88,97,044	44,44,056	43,85,478
Custodian fee	24.00	89,85,230	86,31,826	44,52,204	42,63,688
Annual BSEC fee	25.00	88,68,250	86,78,506	44,42,108	42,14,561
Audit fee		63,250	46,000	-	-
Other operating expenses	26.00	6,77,909	6,89,849	2,68,101	4,32,415
Commission to selling agents		9,683	13,682	50	-
Profit Before Provision (A-B)		**22,67,18,142**	**24,10,55,466**	**20,23,57,496**	**14,06,08,675**
(Provision)/Write back of provision against diminution in value of investment	7.00	(27,65,23,578)	(67,12,30,155)	(15,26,60,456)	(40,54,77,443)
Profit for the Period		**(4,98,05,437)**	**(43,01,74,689)**	**4,96,97,039**	**(26,48,68,768)**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments		-	-	-	-
Total Comprehensive Income		**(4,98,05,437)**	**(43,01,74,689)**	**4,96,97,039**	**(26,48,68,768)**
Earnings Per Unit (EPU)	27.00	**(0.28)**	**(2.45)**	**0.28**	**(1.73)**

These financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Bangladesh Fund

Chief Executive Officer
ICB Asset Management Company Limited

Trustee
Bangladesh General Insurance Co. Ltd.

Head of Finance & Accounts
ICB Asset Management Company Limited

Place: Dhaka
Date: 31 January 2024

Bangladesh Fund
Statement of Changes in Equity (Unaudited)
As at December 31, 2023

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**17,53,52,95,200**	**5,84,37,028**	**30,00,00,000**	**34,68,17,945**	**18,24,05,50,173**
Adjustment of unit capital	(1,66,60,900)	-	-	-	(1,66,60,900)
Adjustment of unit premium Reserve	-	7,99,166	-	-	7,99,166
Declared Dividend Transferred	-	-	(10,00,00,000)	-	(10,00,00,000)
Profit for the period	-	-	-	(4,98,05,437)	(4,98,05,437)
Dividend Paid (2.5%)	-	-	-	(33,83,82,380)	(33,83,82,380)
Balance as at December 31, 2023	**17,51,86,34,300**	**5,92,36,194**	**20,00,00,000**	**(4,13,69,871)**	**17,73,65,00,623**

As at December 31, 2022

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022	**17,55,26,84,100**	**5,75,71,131**	**30,00,00,000**	**57,07,47,725**	**18,48,10,02,956**
Adjustment of unit capital	(70,25,900)	-	-	-	(70,25,900)
Adjustment of unit premium Reserve	-	4,71,472	-	-	4,71,472
Profit for the period	-	-	-	(43,01,74,689)	(43,01,74,689)
Dividend Paid (3%)	-	-	-	(52,65,80,523)	(52,65,80,523)
Balance as at December 31, 2022	**17,54,56,58,200**	**5,80,42,603**	**30,00,00,000**	**(38,60,07,487)**	**17,51,76,93,316**

For and on behalf of Trustee and Asset Manager of
Bangladesh Fund

Chief Executive Officer
ICB Asset Management Company Limited

Trustee
Bangladesh General Insurance Co. Ltd.

Head of Finance & Accounts
ICB Asset Management Company Limited

Place: Dhaka
Date: 31 January 2024

Bangladesh Fund
Statement of Cash Flows (Unaudited)
For the period from July 01, 2023 to December 31, 2023

Particulers	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	28.00	10,23,74,547	15,55,77,541
Interest Received on Bank Deposits and Bonds	29.00	2,58,57,870	3,02,03,666
Profit on Sale of Investments	19.00	8,72,60,901	13,12,08,239
Payment of Fees & Expenses	30.00	(29,28,92,092)	(16,78,45,793)
Net Cash Generated from Operating Activities	33.00	**(7,73,98,774)**	**14,91,43,653**
B) Cash Flows from Investing Activities			
Sale of Securities (at cost)	31.00	46,09,49,647	72,14,48,608
Purchase of Securities	32.00	(26,06,05,776)	(80,72,47,627)
Share Application Money		(6,80,000)	(46,85,000)
Refund of Share Application Money		-	46,85,000
Investment in New FDR		-	-
Encashment of FDR		28,50,00,000	-
Net Cash Inflow from/(Used in) Investing Activities		**48,46,63,872**	**(8,57,99,019)**
C) Cash Flows from Financing Activities			
Units Sold	11.00	66,31,500	91,56,300
Units Surrendered		(2,32,92,400)	(1,61,82,200)
Adjustment of premium on Surrendered of Units	12.00	9,31,696	7,45,821
Adjustment of premium on Sales of Units		(1,32,530)	(2,74,349)
Dividend Cradited to investors account during the Period	15.00	(43,77,29,298)	(53,24,10,342)
Net Cash Used in Financing Activities		**(45,35,91,032)**	**(53,89,64,770)**
Net Cash Increase/(Decrease) (A+B+C)		**(4,63,25,934)**	**(47,56,20,136)**
Cash and Cash Equivalents at the Beginning of the period		6,00,94,048	79,63,28,684
Cash and Cash Equivalents at the End of the period		**1,37,68,115**	**32,07,08,548**
Net Operating Cash Flows Per Unit (NOCFPU)	34.00	**(0.44)**	**0.85**

These financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
Bangladesh Fund

Chief Executive Officer
ICB Asset Management Company Limited

Member of Trustee
Bangladesh General Insurance Co. Ltd.

Head of Finance & Accounts
ICB Asset Management Company Limited

Place: Dhaka
Date: 31 January 2024

Bangladesh Fund

Notes to the Financial Statements (Unaudited)

For the period from July 01, 2023 to December 31, 2023

1. Fund profile

The Bangladesh Fund was established under a Trust Deed executed among the Investment Corporation of Bangladesh, Sonali Bank Limited, Janata Bank Limited, Agrani Bank Limited, Rupali Bank Limited, Bangladesh Development Bank Limited, Sadharan Bima Corporation, Jiban Bima Corporation as 'Sponsor' and ICB Capital Management Limited as "Trustee" and "Custodian". The Trustee was subsequently changed to Bangladesh General Insurance Company Ltd effective from 01 December 2021. The Trust Deed was executed on 28 April 2011. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 04 May 2011 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The prospectus was approved by the BSEC on 22 September 2011 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under the Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an Authorised Capital of BDT 100 crore and a nominal paid-up capital of BDT 2 lac which was subsequently increased to BDT 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

2. Nature of the Fund

The Bangladesh Fund is an open-ended mutual fund. The Fund's main objective is to assist in stabilising the capital market, provide liquidity in the market, and declare an attractive dividend to the unitholders. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

3. Basis of accounting

3.1 Statement of compliance

The financial statements have been prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in compliance with the International Financial Reporting Standards (IFRSs) which also cover International Accounting Standards(IASs), so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and other applicable laws and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulations remain prevailed

3.2 Basis of measurement

The financial statements have been prepared on a going concern basis under the historical cost convention.

3.3 Functional and presentation currency

The financial statements are presented in Bangladeshi Taka (BDT), which is also the functional currency of the Fund.

3.4 Reporting period

The financial statements are prepared for 6 (Six) month a period from 01 July 2023 to 31 December 2023.

3.5 Components of the financial statements

Following are the components of the financial statements:

- Statement Of Financial Position (Unaudited) As at December 31, 2023;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the period from July 01, 2023 to December 31, 2023;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2023;
- Statement Of Cash Flows (Unaudited) For the period from July 01, 2023 to December 31, 2023 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

4. Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements. Set out below is an index of the significant accounting policies, the details of which are available on the current and following pages:

ICB Asset Management Company Ltd. Accounts Department

A. Policy of investment in securities
B. Valuation policy
C. Net Asset Value (NAV) calculation
D. Revenue recognition
E. Management fee
F. Trustee fee
G. Custodian fee
H. Annual BSEC fee
I. Dividend policy
J. Cash and cash equivalents
K. Provisions
L. Statement of cash flows
M. Earnings per unit
N. Pricing of units
O. Dividend equalization reserve
P. Financial Risk Management
Q. Taxation

A. Policy of investment in securities

(i) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

(ii) Not less than 75% (Seventy-Five) of total assets of the Fund are to be invested in capital market instruments. Out of which at least 50% (Fifty) shall be invested in listed securities.

(iii) Not more than 25% (Twenty-Five) of the total assets of the Fund shall be invested in any fixed-income securities.

(vi) Not more than 15% (Fifteen) of the total assets of the Fund shall be invested in pre-IPOs at a time.

(v) All amounts collected for the Fund are to be invested only in encashable/transferable instruments, securities either in the money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitised debts.

B. Valuation policy

(i) IFRS 9 sets out requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

(ii) Investments in securities that are actively traded on a quoted market and securities that are not actively traded on the quoted market but their fair value can be measured those are designated at fair value (market price) through profit or loss (FVTPL) and fair value through other comprehensive income (FVTOCI). Gains arising from an increase in the fair value of such financial assets are recognised in other comprehensive income and losses arising from dimunition in the fair value of such financial assets are recognised as provision against fall in value of investment in the statement of profit or loss as per Rule 67 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

(iii) The market value of listed securities are valued at the average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 31 December 2023.

(iv) The fair value of non-listed securities is valued based on the reporting date offering value of the instruments i.e., on 30 September 2023.

(v) Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

(vi) Last week surrender price (Reporting period) of unit cirtificate has been recognized as market price.

(vii) As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC, De-Listed securities has been shown as zero (0) value.

C. Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

ICB Asset Management Company Ltd. Accounts Department

D. Revenue recognition

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 19).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 20).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.(Note: 21).

E. Management fee

The Fund is to be paid annual management fees of 1.5% on weekly average NAV as per Directive dt. 08.01.2013 SEC /CMRRCD/2006-157/143/Admin/47.

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 22.

F. Trustee fee

As per Trust Deed (4.2.21) The Trustee is entitled to an annual Trustee fee of 0.10% on weekly average NAV of the Fund on semi-annual in advance basis during the entire life of the Fund or as may be agreed upon between the parties The computation of trustee fee for the period is stated in Note 23.

G. Custodian fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance (dematerialized and non-dematerialized) of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 24.

H. Annual BSEC fee

As per Rule 11 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 25.

I. Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ the Fund is required to distribute in the form of a dividend to its unitholders an amount which shall not be less than 50% of annual profit during the year, net of provisions. Being a "Growth scheme" in nature, the Fund shall distribute at least 50% of the total net profit earned in the respective year or as determined by the Commission from time to time.

J. Cash and cash equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

K. Provisions

(i) A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 'Provisions, Contingent Liabilities and Contingent Assets.

(ii) Provision is made against diminution in the market value of investment as per Rule 67 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

(iii) As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated 30 September 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

ICB Asset Management Company Ltd. Accounts Department

L. Statement of cash flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

M. Earnings per unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2023 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

N. Pricing of units

Units issued are recorded at the offer price, determined by the asset management company considering the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present BDT 3 only). Units redeemed are recorded at the redemption price. The redemption price represents NAV.

O. Dividend equalization reserve

Divisible profit is transferred to dividend equalization reserve on a rational basis based on the decision of the Board of Trustees to ensure reasonable dividends from period to period.

P. Financial risk management

IAMCL seeks to reduce financial risks (especially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

Q. Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT

5.00 Investment in listed securities

Listed securities (N:5.1)	17,23,21,78,190	17,71,11,48,698
	17,23,21,78,190	**17,71,11,48,698**

5.1 Sector wise break up of investments in listed securities as at 31 December 2023:

Sector/Category	Total Cost Price (BDT)	Total Market Price (BDT)	Difference Surplus/(Deficit)
PHARMACEUTICALS AND CHEMICAL	2,14,87,73,433	2,43,75,13,653	28,87,40,220
TELECOMMUNICATION	1,13,62,45,443	1,22,09,68,100	8,47,22,657
CORPORATE BOND	17,87,61,126	18,88,65,682	1,01,04,556
FOOD AND ALLIED PRODUCTS	1,66,42,99,461	1,66,95,63,281	52,63,820
SERVICES	1,81,76,055	1,63,34,985	(18,41,070)
IT	3,98,48,213	3,53,28,649	(45,19,563)
MISCELLANEOUS	13,86,03,943	11,97,06,719	(1,88,97,224)
TANNARY INDUSTRIES	25,50,38,739	22,47,19,995	(3,03,18,744)
TRAVEL AND LEISURE	10,75,38,574	6,80,97,924	(3,94,40,649)
FUNDS	35,16,13,078	30,51,09,178	(4,65,03,900)
CERAMIC INDUSTRY	50,14,32,304	40,71,60,700	(9,42,71,604)
TEXTILES	58,43,77,416	48,59,63,268	(9,84,14,149)
CEMENT	1,17,22,40,485	90,72,26,255	(26,50,14,230)
BANKS	2,17,98,10,662	1,86,09,35,388	(31,88,75,274)
INSURANCE	1,91,56,20,615	1,44,51,40,713	(47,04,79,902)
ENGINEERING	2,08,76,52,163	1,28,92,02,481	(79,84,49,681)
FINANCE AND LEASING	1,70,27,64,413	87,80,42,555	(82,47,21,857)
FUEL AND POWER	4,63,66,90,496	3,66,99,50,010	(96,67,40,486)
FUNDS (Adjustment for Fair Market Value*)	0	23,48,654	23,48,654
Total	**20,81,94,86,619**	**17,23,21,78,190**	**(3,58,73,08,428)**

*As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015, Close-end mutual funds calculated fair market value for the period is 30,71,54,832 taka and as per portfolio market price is 30,51,09,178 taka. The difference between them is (30,71,54,832-30,51,09,178) = 23,48,654 taka which is adjusted with market price.

6.00 Investment in non-listed securities

Preference shares (N: 6.01)	1,00,00,000	1,00,00,000
Non-listed bonds (N:6.02)	7,69,51,500	7,84,52,400
Open-end mutual funds (N: 6.03)	10,88,24,505	10,83,33,811
	19,57,76,005	**19,67,86,211**

Non-listed Securities Break-up

Category	As at 31 December 2023		As at 30 June 2023	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
6.01 Preference shares				
Union Capital Limited	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
	1,00,00,000	**1,00,00,000**	**1,00,00,000**	**1,00,00,000**
6.02 Non-listed bonds				
Ashugonj Power Station Limited	7,50,00,000	7,69,51,500	7,50,00,000	7,84,52,400
	7,50,00,000	**7,69,51,500**	**7,50,00,000**	**7,84,52,400**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT

Category	As at 31 December 2023		As at 30 June 2023	
	Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)

6.03 Open-ended mutual funds

CAPM Unit Fund	1,00,16,950	98,34,500	1,00,16,950	1,08,61,560
EDGE Bangladesh Mutual Fund	1,01,10,000	1,10,40,000	1,01,10,000	1,11,10,000
Alliance Sandhani Life Unit Fund	1,00,80,000	87,36,000	1,00,80,000	87,36,000
Ekush Growth Fund	50,00,000	51,60,000	50,00,000	51,25,000
Grameen Bank-AIMS First Unit Fund	1,00,00,000	1,01,60,000	1,00,00,000	1,05,00,000
IDLC Growth Fund	1,00,00,000	1,09,40,000	1,00,00,000	1,15,10,000
VIPB NLI 1st Unit FUND	26,19,504	27,23,890	26,19,504	27,32,860
VIPB SEBL 1st Unit Fund	1,18,31,763	1,39,33,360	1,18,31,763	1,39,33,360
CAPITEC IBBL Shariah Unit Fund	10,00,000	9,08,000	10,00,000	8,92,000
UFS Bank Asia Unit Fund	1,00,00,000	1,00,20,000	1,00,00,000	1,00,20,000
CWT-Community Bank Shariah Fund	20,00,000	20,02,000	-	-
ICB AMCL Second NRB Unit Fund	3,04,32,501	2,33,66,755	3,04,32,501	2,29,13,031
	11,30,90,717	**10,88,24,505**	**11,10,90,717**	**10,83,33,811**

Details of Investment in Listed and Non-listed Securities are given in Annexure-A

	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
	BDT	BDT
7.00 (Provision)/Write back of provision against diminution in value of investment		
Opening Balance as at July 01	(3,31,30,99,562)	(2,90,13,57,104)
Closing Balance as at December 31	(3,58,96,23,140)	(3,57,25,87,259)
Increase/ (Decrease)	**(27,65,23,578)**	**(67,12,30,155)**

		Instrument No.	31-Dec-2023	30-Jun-2023
			BDT	BDT
8.00	**Investment in Money Market (FDR)**			
	Investment Corporation of Bangladesh	2200, 2201, 2294, 2295	10,00,00,000	10,00,00,000
	IFIC Bank PLC, Principal Branch		-	4,50,00,000
	Agrani Bank PLC, Foreign Exchange Branch		-	10,00,00,000
	Islami Bank Bangladesh Limited, Gulshan Branch	59966	10,00,00,000	10,00,00,000
	One Bank PLC, Motijheel Branch		-	4,00,00,000
	IFIC Bank PLC, Gulshan Branch		-	2,00,00,000
	Dhaka Bank PLC, Shajhanpur Branch		-	2,00,00,000
	NCC Bank, NCC Islamic Branch		-	2,00,00,000
	Community Bank PLC, Motijheel Branch		-	3,00,00,000
	Exim Bank PLC, Panthpath Branch		-	1,00,00,000
			20,00,00,000	**48,50,00,000**
9.00	**Cash and cash equivalents**			
	STD accounts (N:9.1)		76,01,365	5,47,50,387
	STD/SND accounts with selling agent (N: 9.2)		6,27,875	8,63,044
	Dividend account (N: 9.3)		55,38,875	44,80,617
	Total		**1,37,68,115**	**6,00,94,048**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT

9.1 STD accounts

Name of the bank and branches	Account no.		
Sonali Bank PLC, Local Branch	0002636002975	2,77,377	2,74,231
Agrani Bank PLC, Principal Branch	0200000262626	53,844	53,878
Janata Bank PLC, Local Branch	0100001434921	35,374	35,535
Rupali Bank PLC, Local Branch	0018024000174	29,434	30,584
Bangladesh Development Bank PLC, Principal Branch	0650240000003	78,755	78,562
Dhaka Bank PLC, Kakrail Branch	1061500000628	71,26,581	5,42,77,597
		76,01,365	**5,47,50,387**

9.2 STD/SND accounts (operated by selling agent)

Investment Corporation of Bangladesh (N: 9.2.1)	3,88,426	6,23,596
Sonali Bank PLC (N:9.2.2)	2,29,102	2,29,102
Janata Bank PLC (N9.2.3)	3,039	3,039
Bangladesh Development Bank PLC (N: 9.2.4)	7,307	7,307
	6,27,875	**8,63,044**

9.2.1 Investment Corporation of Bangladesh

Name of the Bank and Branches	Account no.		
Rupali Bank PLC, Nayapaltan Corporate Branch	0505024000073	64,915	2,60,877
Sonali Bank PLC, Rajshahi Corporate Branch	4617736000547	8,695	8,626
Sonali Bank PLC, Sylhet Corporate Branch	5627536000519	29,765	30,099
Sonali Bank PLC, Barishal Corporate Branch	0304240001009	20,116	19,956
Sonali Bank PLC, Bogra Bazar Branch	0607004000178	27,955	27,847
Bangladesh Development Bank PLC, Khulna Corp. Br.	0520240000020	53,320	6,491
Bangladesh Development Bank PLC, Agrabad Branch	0510200000620	35,360	1,22,577
Bangladesh Development Bank PLC, Principal Branch	0650240000012	1,48,300	1,47,123
		3,88,426	**6,23,596**

9.2.2 Sonali Bank PLC

Name of the bank and branches	Account no.		
Sonali Bank PLC, Khulna Corporate Branch	2715136000758	565	565
Sonali Bank PLC, Local Branch	0002636003016	1,95,712	1,95,712
Sonali Bank PLC, Krishibhaban Branch	1612136001051	2,110	2,110
Sonali Bank PLC, Dhanmondi Branch	4415004000852	13,565	13,565
Sonali Bank PLC, Mirpur Cant. Branch	4418004000065	17,150	17,150
		2,29,102	**2,29,102**

9.2.3 Janata Bank PLC

Name of the bank and branches	Account no.		
Janata Bank PLC, Local Branch	0100001435102	3,039	3,039
		3,039	**3,039**

9.2.4 Bangladesh Development Bank PLC

Name of the bank and branches	Account no.		
Bangladesh Development Bank PLC, Karwan Bzr Br.	0670240000079	7,307	7,307
		7,307	**7,307**

Asset Management Company Ltd. ICB Accounts Department

Notes	Particulars			31-Dec-2023	30-Jun-2023
				BDT	BDT
9.3	**Dividend account**	**Year**	**Account no.**		
	Sahjalal Islami Bank PLC, Motijheel Br.	2012-13	0013100004077	1,69,746	1,68,660
	IFIC Bank PLC, Principal Branch.	2013-14 (interim)	1001000564041	1,66,015	1,62,991
	IFIC Bank PLC, Principal Branch.	2013-14	1001000579041	1,73,622	1,73,622
	IFIC Bank PLC, Principal Branch.	2014-15 (interim)	1001754570041	3,44,076	3,38,572
	IFIC Bank PLC, Principal Branch.	2014-15	1001759349041	87,655	86,703
	IFIC Bank PLC, Principal Branch.	2015-16	1001095850041	6,45,293	6,34,780
	IFIC Bank PLC, Principal Branch.	2016-17	0170140257041	9,27,364	9,11,761
	IFIC Bank PLC, Principal Branch.	2017-18	0170216291041	2,46,197	2,42,461
	IFIC Bank PLC, Principal Branch.	2018-19	0100100214041	5,37,857	5,28,007
	Jamuna Bank PLC, Shantinagar Branch.	2019-20 (interim)	1201000018527	6,86,222	6,84,517
	Jamuna Bank PLC, Shantinagar Branch.	2019-20	1201000018492	1,19,754	1,19,997
	Jamuna Bank PLC, Shantinagar Branch.	2020-21 (interim)	1201000018684	3,53,669	3,52,967
	IFIC Bank PLC, Principal Branch.	2021-22	0100100411041	73,695	75,579
	Dhaka Bank PLC, Kakrail Branch.	2022-23	1061500000810	10,07,710	-
				55,38,875	**44,80,617**
10.00	**Other current assets**				
	Dividend receivable			24,12,19,826	6,56,90,206
	Interest receivable on FDR and bonds			75,84,937	1,00,32,708
	Receivable from Broker House (ISTCL sell / purchase)			41,15,511	10,02,249
	IPO application			6,80,000	-
	Advance payment of trustee fee			37,64,192	1,97,268
				25,73,64,466	**7,69,22,431**
11.00	**Unit capital**				
	Opening balance			17,53,52,95,200	17,55,26,84,100
	Add: Unit sold during the period			66,31,500	92,06,300
				17,54,19,26,700	17,56,18,90,400
	Less: Unit surrender by holder			(2,32,92,400)	(2,65,95,200)
	Closing balance			**17,51,86,34,300**	**17,53,52,95,200**

(The Unit capital represents 175186343 number of Units of BDT 100 each.)

12.00	**Unit premium reserve**		
	Opening balance	5,84,37,028	5,75,71,131
	Add: Premium on surrender of Units during the Period	9,31,696	11,40,746
		5,93,68,724	5,87,11,877
	Less: Adjustment against sale of Units during the Period	(1,32,530)	(2,74,849)
	Closing balance	**5,92,36,194**	**5,84,37,028**
13.00	**Dividend Equalization Reserve**		
	Opening Balance	30,00,00,000	30,00,00,000
	Less: Dividend Declared	(10,00,00,000)	-
	Closing Balance	**20,00,00,000**	**30,00,00,000**
14.00	**Retained earnings**		
	Opening balance	34,68,17,945	57,07,47,725
	Add/(Less): Prior Year Adjustment	-	2,08,845
	Add: Profit for the period	(4,98,05,437)	30,24,41,899
		29,70,12,509	**87,33,98,469**
	Less: Dividend Declared	(33,83,82,380)	(52,65,80,523)
	Closing balance	**(4,13,69,871)**	**34,68,17,946**

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Notes	Particulars		31-Dec-2023	30-Jun-2023
			BDT	BDT
15.00	**Unclaimed/ dividend payable**			
	Opening balance		29,18,786	87,94,128
	Add: Dividend Declared during the period		43,83,82,380	52,65,80,523
			44,13,01,166	53,53,74,651
	Less: Dividend Cradited to investors account during the Period		(43,77,29,298)	(53,24,55,865)
	Closing balance (N:15.01)		**35,71,868**	**29,18,786**
15.01	**Year wise breakdown of dividend payable**	**Year**		
	Dividend payable	2012-13	49,655	49,680
	Dividend payable	2013-14 (interim)	1,21,810	1,21,810
	Dividend payable	2013-14	90,547	90,547
	Dividend payable	2014-15 (interim)	2,02,830	2,02,830
	Dividend payable	2014-15	1,15,579	1,15,645
	Dividend payable	2015-16	1,78,637	1,78,726
	Dividend payable	2016-17	2,70,951	2,71,047
	Dividend payable	2017-18	2,85,138	2,85,138
	Dividend payable	2018-19	1,59,062	1,59,066
	Dividend payable	2019-20 (interim)	3,93,362	3,93,362
	Dividend payable	2019-20	1,32,928	1,32,934
	Dividend payable	2020-21 (interim)	3,62,505	3,62,505
	Dividend payable	2021-22	5,52,472	5,55,496
	Dividend payable	2022-23	6,56,392	-
			35,71,868	**29,18,786**
16.00	**Other liabilities**			
	Management fee payable to ICB AMCL		13,42,99,409	26,58,26,084
	Custodian fee payable to ICML		1,34,94,468	1,77,89,774
	Annual fee payable to BSEC		88,68,250	2,02,221
	Audit fee payable		63,250	63,250
	Commission payable to Unit sales agents		63,908	67,686
	CDBL fee payable		25,000	3,33,413
	Other liability payable		22,00,000	22,00,000
			15,90,14,285	**28,64,82,428**
17.00	**Net asset value per Unit (at cost price)**			
	Total assets (Investment considered at cost price)		21,48,87,09,916	21,84,30,50,950
	Less: Total liabilities		16,25,86,153	28,94,01,214
	Net asset value (NAV)		**21,32,61,23,763**	**21,55,36,49,736**
	Number of Units		17,51,86,343	17,53,52,952
	NAV per Unit at cost		**121.73**	**122.92**
18.00	**Net asset value per Unit (at market price)**			
	Total assets		17,89,90,86,776	18,52,99,51,388
	Less: Total liabilities		16,25,86,153	28,94,01,214
	Net asset value (NAV)		**17,73,65,00,622**	**18,24,05,50,174**
	Number of Units		17,51,86,343	17,53,52,952
	NAV per Unit at market value		**101.24**	**104.02**

		01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
		BDT	BDT
19.00	**Profit on Sale of Investments**	**8,72,60,901**	**13,12,08,239**

Details of Profit on Sale of Investments are shown in "Annexure- B".

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
20.00	**Dividend from Investment in Securities**	**27,79,04,167**	**25,14,08,698**
21.00	**Interest on bank deposits and bonds**		
	Interest on short term deposit	22,43,322	21,24,880
	Interest on fixed deposit	1,03,37,255	1,00,68,065
	Interest on listed bonds	68,59,659	13,65,000
	Interest on non-listed bonds	39,69,863	52,93,151
		2,34,10,099	**1,88,51,096**
22.00	**Management Fee**		
	Management Fee for IAMCL (N:22.01)	**13,42,99,409**	**13,34,55,660**
22.01	**Calculation**		
	Weekly Average Net Asset Value		
	Total NAV (Sum of NAV Computed each week)	4,61,77,58,67,340	
	Number of Week	26	
	Average NAV	**17,76,06,10,282**	
	Percentage of Management Fee (as per BSEC Directive)	0.015	
		13,42,99,409	
23.00	**Trustee Fee**		
	Trustee Fee for BGIC (N:23.01)	**89,53,294**	**88,97,044**
23.01	**Calculation**		
	Average NAV	17,76,06,10,282	
	Percentage of Trusteeship Fee	0.001	
		89,53,294	
24.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 24.01)	**89,85,230**	**86,31,826**
24.01	**Calculation**		
	Securities Value at the end of each month		
	Total Listed (Average Closing market price on CSE & DSE)	1,04,24,59,86,041	
	Total Non-Listed (Price made by AMC and Trustee)	1,16,27,85,952	
	Total Fixed Deposit	1,53,50,00,000	
	Total Securities Value	**1,06,94,37,71,993**	
	Number of month	6	
	Monthly Average Securities Value	**17,82,39,61,999**	
	Percentage of Safekeeping Fee	0.10	
	Custodian Fee	**89,85,230**	
25.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 25.01)	**88,68,250**	**86,78,506**
25.01	Calculation		
	Particulars		
	Net Asset Value (NAV) of the Fund	17,73,65,00,622	
	Percentage of Annual fee	0.10	
	Annual BSEC Fee	**88,68,250**	

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
		BDT	BDT
26.00	**Other operating expenses**		
	Printing and stationery	68,226	11,000
	Advertisement expenses	1,29,690	98,609
	Bank charges	18,123	1,650
	Excise duty	3,25,050	2,97,266
	Legal Expenses	-	91,500
	CDBL charges	1,23,220	1,75,575
	IPO expenses	3,000	14,249
	Dividend distribution expenses	600	-
	Others	10,000	-
		6,77,909	**6,89,849**

Advertisement and Other Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
27.00	**Earnings Per Unit (EPU)**		
	Profit for the period (numerator)	(4,98,05,437)	(43,01,74,689)
	Number of Units (denominator)	17,51,86,343	17,54,56,582
	Earnings Per Unit	**(0.28)**	**(2.45)**

NB: The Earnings Per Unit (EPU) has been increased due to keeping less provision than previous period .

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
28.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	27,79,04,167	25,14,08,698
	Add: Previous Period Dividend Receivable	6,56,90,206	4,53,78,618
		34,35,94,373	**29,67,87,316**
	Less: Current Period Dividend Receivable	(24,12,19,826)	(14,12,09,775)
		10,23,74,547	**15,55,77,541**
29.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	2,34,10,099	1,88,51,096
	Add: Previous Period Interest Receivable on FDR & Bonds	1,00,32,708	1,23,15,764
		3,34,42,807	**3,11,66,860**
	Less: Current Period Interest Receivable on FDR & Bonds	(75,84,937)	(9,63,194)
		2,58,57,870	**3,02,03,666**
30.00	**Payment of Fees & Expenses**		
	Total Expenses	16,18,57,025	16,04,12,567
	Add: Previous Period Operating Expenses payable (N: 30.01)	28,62,85,160	16,00,02,466
		44,81,42,185	**32,04,15,033**
	Less: Current Period Operating Expenses payable (N: 30.02)	(15,52,50,094)	(15,25,69,240)
		29,28,92,092	**16,78,45,793**
30.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	28,64,82,428	1,01,77,568
	Less: Advance Payment of Fees, Tax & Suspense's	(1,97,268)	(4,00,000)
		28,62,85,160	**97,77,568**
30.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	15,90,14,285	56,64,022
	Less: Advance Payment of Fees, Tax & Suspense's	(37,64,192)	(4,00,000)
		15,52,50,094	**52,64,022**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
31.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	46,40,62,909	71,27,55,631
	Add: Previous Period Receivable from ISTCL	10,02,249	96,95,227
		46,50,65,158	72,24,50,858
	Less: Current Period Receivable from ISTCL	(41,15,511)	(10,02,250)
		46,09,49,647	**72,14,48,608**
32.00	**Purchase of securities**		
	Purchase from direct share (cost price)	25,86,05,776	(80,72,47,627)
	Add: Purchase of Unit Certificates	20,00,000	-
	Add: Previous Period payable to ISTCL	-	-
		26,06,05,776	**(80,72,47,627)**
	Less: Current Period payable to ISTCL	-	-
		26,06,05,776	**(80,72,47,627)**
33.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	22,67,18,142	24,10,55,466
	A) Operating Cash Flow Before Changes in Working Capital	**22,67,18,142**	**24,10,55,466**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (N: 33.01)	(17,30,81,849)	(8,44,78,587)
	(Decrease)/Increase of Current Liabilities (N: 33.02)	(13,10,35,066)	(74,33,226)
	B) Changes	**(30,41,16,916)**	**(9,19,11,813)**
33.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous Period Dividend Receivable	6,56,90,206	4,53,78,618
	Less: Current Period Dividend Receivable	(24,12,19,826)	(14,12,09,775)
		(17,55,29,620)	**(9,58,31,157)**
	Add: Previous Period Interest Receivable on FDR & Bonds	1,00,32,708	1,23,15,764
	Less: Current Period Interest Receivable on FDR & Bonds	(75,84,937)	(9,63,194)
		(17,30,81,849)	**(8,44,78,587)**
33.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous Period Operating Expenses payable	28,62,85,160	16,00,02,466
	Less: Current Period Operating Expenses payable	(15,52,50,094)	(15,25,69,240)
		(13,10,35,066)	**(74,33,226)**
	Net Cash Generated from Operating Activities (A+B)	**(7,73,98,774)**	**14,91,43,653**
34.00	**Net Operating Cash Flows**		
	Net cash inflow/(outflow) from operating activities (numerator)	(7,73,98,774)	14,91,43,653
	Number of Units (denominator)	17,51,86,343	17,54,56,582
	Net operating cash flows per Unit (NOCFPU)	**(0.44)**	**0.85**

NB: Net operating cash flow per Unit (NOCFPU) per Unit has been decreased due to less dividend received & capital gain than the previous period.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
35.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	34,68,17,945	57,07,47,725
	Less: Dividend Paid	(43,83,82,380)	(52,65,80,523)
		(9,15,64,435)	**4,41,67,202**
	Add: Profit for the Period	(4,98,05,437)	(43,01,74,689)
		(14,13,69,871)	**(38,60,07,487)**
	Add: Dividend Equalization Reserve	20,00,00,000	30,00,00,000
		5,86,30,129	**(8,60,07,487)**
	Number of Units	17,51,86,343	17,54,56,582
	Profit Available for Distribution	**0.33**	**(0.49)**

Chief Executive Officer
ICB Asset Management Company Limited

Trustee
Bangladesh General Insurance Co. Limited

Head of Finance & Accounts
ICB Asset Management Company Limited

Place: Dhaka
Date: 31 January 2024

BANGLADESH FUND

Print date: 21-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	10,772,063	26.25	282,797,683.63	9.70	9.80	9.75	105,027,614.25	-177,770,069.38	-0.01	1.36
2	AL ARAFA ISLAMI BANK LTD.	443,940	24.66	10,946,555.77	23.70	24.20	23.95	10,632,363.00	-314,192.77	0.00	0.05
3	BANK ASIA LIMITED	10,000,000	17.52	175,172,567.91	20.20	20.50	20.35	203,500,000.00	28,327,432.09	0.00	0.84
4	BRAC BANK LTD.	637,500	35.67	22,740,457.29	35.80	36.00	35.90	22,886,250.00	145,792.71	0.00	0.11
5	CITY BANK LTD.	2,040,000	21.80	44,463,678.73	21.40	21.60	21.50	43,860,000.00	-603,678.73	0.00	0.21
6	DHAKA BANK PLC.	10,070,000	13.32	134,136,277.71	12.50	12.60	12.55	126,378,500.00	-7,757,777.71	0.00	0.64
7	DUTCH BANGLA BANK LIMITED	1,194,709	59.56	71,154,000.95	59.10	58.80	58.95	70,428,095.55	-725,905.40	0.00	0.34
8	EASTERN BANK PLC	1,251,562	25.46	31,861,136.03	29.40	29.30	29.35	36,733,344.70	4,872,208.67	0.00	0.15
9	EXIM BANK OF BANGLADESH LTD.	8,251,250	13.50	111,416,754.36	10.40	10.50	10.45	86,225,562.50	-25,191,191.86	0.00	0.54
10	JAMUNA BANK LTD.	5,329,921	20.97	111,788,629.07	20.90	22.10	21.50	114,593,301.50	2,804,672.43	0.00	0.54
11	MERCANTILE BANK PLC	7,905,000	14.41	113,938,972.14	13.30	13.50	13.40	105,927,000.00	-8,011,972.14	0.00	0.55
12	NATIONAL BANK LTD.	16,089,000	10.97	176,573,925.70	8.30	8.40	8.35	134,343,150.00	-42,230,775.70	0.00	0.85
13	NATIONAL CREDIT AND COMMERCE BANK LTD.	5,565,000	12.23	68,069,703.19	13.10	13.30	13.20	73,458,000.00	5,388,296.81	0.00	0.33
14	PRIME BANK LIMITED	1,710,809	20.17	34,513,797.25	21.00	20.70	20.85	35,670,367.65	1,156,570.40	0.00	0.17
15	PUBALI BANK LTD.	593,807	23.60	14,012,274.22	26.20	26.00	26.10	15,498,362.70	1,486,088.48	0.00	0.07
16	RUPALI BANK LTD.	510,000	35.76	18,239,523.65	31.50	31.70	31.60	16,116,000.00	-2,123,523.65	0.00	0.09
17	SOCIAL ISLAMI BANK LIMITED	6,324,329	14.51	91,748,387.47	11.70	11.90	11.80	74,627,082.20	-17,121,305.27	0.00	0.44
18	SOUTHEAST BANK LIMITED	12,021,377	16.94	203,671,066.71	13.30	13.40	13.35	160,485,382.95	-43,185,683.76	0.00	0.98
19	STANDARD BANK LTD	12,786,231	11.07	141,572,859.93	8.60	8.70	8.65	110,600,898.15	-30,971,961.78	0.00	0.68
20	UNION BANK LIMITED	105,000	9.52	1,000,000.00	8.90	9.00	8.95	939,750.00	-60,250.00	0.00	0.00
21	UNITED COMMERCIAL BANK PLC	11,896,500	15.22	181,064,227.71	12.40	12.50	12.45	148,111,425.00	-32,952,802.71	0.00	0.87
22	UTTARA BANK PLC	7,344,897	18.91	138,928,182.61	22.30	22.60	22.45	164,892,937.65	25,964,755.04	0.00	0.67
	Sector Total:	132,842,895		2,179,810,662.03				1,860,935,387.80	-318,875,274.23		10.47
	CEMENT										
23	CONFIDENCE CEMENT PLC	183,750	109.77	20,170,725.06	89.00	90.00	89.50	16,445,625.00	-3,725,100.06	0.00	0.10
24	CROWN CEMENT PLC	4,824,666	88.89	428,844,901.63	75.70	75.30	75.50	364,262,283.00	-64,582,618.63	0.00	2.06
25	HEIDELBERG CEMENT BD. LTD.	675,000	442.49	298,680,409.05	239.50	235.40	237.45	160,278,750.00	-138,401,659.05	0.00	1.43
26	LAFARGE HOLCIM BANGLADESH LIMITED	2,500,000	76.32	190,806,142.56	69.30	69.60	69.45	173,625,000.00	-17,181,142.56	0.00	0.92
27	MEGHNA CEMENT MILLS LTD.	2,094,750	89.95	188,426,595.95	75.50	80.00	77.75	162,866,812.50	-25,559,783.45	0.00	0.91
28	PREMIER CEMENT MILLS PLC	563,405	80.42	45,311,710.68	53.60	52.00	52.80	29,747,784.00	-15,563,926.68	0.00	0.22
	Sector Total:	10,841,571		1,172,240,484.93				907,226,254.50	-265,014,230.43		5.63
	CERAMIC INDUSTRY										
29	RAK CERAMICS(BANGLADESH) LTD.	9,502,000	52.77	501,432,304.41	42.90	42.80	42.85	407,160,700.00	-94,271,604.41	0.00	2.41
	Sector Total:	9,502,000		501,432,304.41				407,160,700.00	-94,271,604.41		2.41
	CORPORATE BOND										
30	AIBL MUDARABA PERPETUAL BOND	7,383	5,000.00	36,915,000.00	4,897.0	4,600.0	4,748.50	35,058,175.50	-1,856,824.50	0.00	0.18
31	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	5,200	5,039.05	26,203,051.20	5,500.0	5,100.0	5,300.00	27,560,000.00	1,356,948.80	0.00	0.13
32	IBBL 2ND PERPETUAL MUDARABA BOND	5,986	5,000.00	29,930,000.00	5,000.0	4,900.0	4,950.00	29,630,700.00	-299,300.00	0.00	0.14
33	IBBL MUDARABA PERPETUAL BOND	91,234	939.49	85,713,074.34	1,053.0	1,065.0	1,059.00	96,616,806.00	10,903,731.66	0.00	0.41
	Sector Total:	109,803		178,761,125.54				188,865,681.50	10,104,555.96		0.86
	ENGINEERING										
34	AFTAB AUTOMOBILES LTD.	3,976,079	69.79	277,486,413.22	30.00	30.00	30.00	119,282,370.00	-158,204,043.22	-0.01	1.33
35	APPOLLO ISPAT COMPLEX LIMITED	4,383,766	18.30	80,212,990.81	8.20	8.30	8.25	36,166,069.50	-44,046,921.31	-0.01	0.39
36	ATLAS BANGLADESH LTD.	2,006,859	162.17	325,459,230.99	104.20	0.00	104.20	209,114,707.80	-116,344,523.19	0.00	1.56
37	BANGLADESH LAMPS LTD.	2,000	187.07	374,134.21	252.20	256.70	254.45	508,900.00	134,765.79	0.00	0.00
38	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	979,953	103.40	101,324,957.34	90.00	90.60	90.30	88,489,755.90	-12,835,201.44	0.00	0.49
39	BBS CABLES LTD.	350,000	48.86	17,099,773.12	49.90	49.90	49.90	17,465,000.00	365,226.88	0.00	0.08
40	BENGAL WINDSOR THERMOPLASTICS	1,112,717	45.65	50,790,165.62	24.60	24.00	24.30	27,039,023.10	-23,751,142.52	0.00	0.24
41	BSRM STEELS LIMITED	5,250,000	110.74	581,394,367.79	63.90	65.00	64.45	338,362,500.00	-243,031,867.79	0.00	2.79
42	GOLDEN SON LTD.	3,350,000	21.33	71,457,904.68	18.20	18.20	18.20	60,970,000.00	-10,487,904.68	0.00	0.34

ICB Asset Management Company Ltd. Accounts Department

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
43	IFAD AUTOS LIMITED	77,448	48.76	3,776,254.35	44.10	43.90	44.00	3,407,712.00	-368,542.35	0.00	0.02
44	NAVANA CNG LIMITED	914,462	61.24	56,005,746.95	24.50	24.50	24.50	22,404,319.00	-33,601,427.95	-0.01	0.27
45	OIMEX ELECTRODE LIMITED	1,038,569	28.62	29,727,709.19	20.30	20.40	20.35	21,134,879.15	-8,592,830.04	0.00	0.14
46	OLYMPIC ACCESSORIES LIMITED	100,000	17.92	1,791,994.48	18.40	18.40	18.40	1,840,000.00	48,005.52	0.00	0.01
47	RUNNER AUTOMOBILES PLC	367,615	50.50	18,566,104.74	48.40	48.40	48.40	17,792,566.00	-773,538.74	0.00	0.09
48	S. ALAM COLD ROLLED STEELS LTD	7,836,775	52.03	407,713,009.92	33.30	34.00	33.65	263,707,478.75	-144,005,531.17	0.00	1.96
49	SINGER BANGLADESH LTD.	220,252	160.92	35,442,067.27	151.90	151.80	151.85	33,445,266.20	-1,996,801.07	0.00	0.17
50	WALTON HI-TECH INDUSTRIES PLC	26,831	1,081.93	29,029,337.83	1,047.7(	1,044.8(	1,046.25	28,071,933.75	-957,404.08	0.00	0.14
	Sector Total:	31,993,326		2,087,652,162.51				1,289,202,481.15	-798,449,681.36		10.03
	FINANCE AND LEASING										
51	DBH FINANCE PLC	3,562,350	71.02	252,994,145.09	56.70	57.00	56.85	202,519,597.50	-50,474,547.59	0.00	1.22
52	IDLC FINANCE LIMITED	5,590,000	53.00	296,259,099.73	46.50	46.60	46.55	260,214,500.00	-36,044,599.73	0.00	1.42
53	INTL. LEASING & FIN. SERVICES	7,918,995	20.75	164,289,782.55	5.60	5.60	5.60	44,346,372.00	-119,943,410.55	-0.01	0.79
54	ISLAMIC FINANCE AND INVESTMENT	2,146,840	22.14	47,526,189.62	19.70	19.90	19.80	42,507,432.00	-5,018,757.62	0.00	0.23
55	NATIONAL HOUSING FIN. & INV.	50,000	41.88	2,094,181.53	41.80	41.70	41.75	2,087,500.00	-6,681.53	0.00	0.01
56	PHOENIX FINANCE & INV. LTD.	3,787,443	25.70	97,322,452.02	16.30	16.30	16.30	61,735,320.90	-35,587,131.12	0.00	0.47
57	PREMIER LEASING & FINANCE LTD.	6,126,750	16.12	98,735,636.09	6.80	7.00	6.90	42,274,575.00	-56,461,061.09	-0.01	0.47
58	PRIME FINANCE & INVESTMENT LTD.	3,848,400	82.11	315,994,959.93	11.50	11.50	11.50	44,256,600.00	-271,738,359.93	-0.01	1.52
59	UNION CAPITAL LIMITED	1,598,625	19.88	31,775,516.32	8.90	9.10	9.00	14,387,625.00	-17,387,891.32	-0.01	0.15
60	UTTARA FINANCE & INVEST. LTD	4,738,438	83.52	395,772,449.83	33.80	35.30	34.55	163,713,032.90	-232,059,416.93	-0.01	1.90
	Sector Total:	39,367,841		1,702,764,412.71				878,042,555.30	-824,721,857.41		8.18
	FOOD AND ALLIED PRODUCT:										
61	AGRICULTURAL MARKETING COMPANY LTD. (PRAN)	150,000	191.96	28,794,295.01	252.00	266.60	259.30	38,895,000.00	10,100,704.99	0.00	0.14
62	BATBC LIMITED	1,465,000	438.57	642,511,998.39	518.70	519.10	518.90	760,188,500.00	117,676,501.61	0.00	3.09
63	GOLDEN HARVEST AGRO IND. LTD.	3,300,000	25.38	83,769,458.48	17.50	17.50	17.50	57,750,000.00	-26,019,458.48	0.00	0.40
64	NATIONAL TEA COMPANY LTD.	70,000	660.89	46,262,342.53	433.90	494.00	463.95	32,476,500.00	-13,785,842.53	0.00	0.22
65	OLYMPIC INDUSTRIES LTD.	1,461,000	202.52	295,878,577.11	152.00	149.10	150.55	219,953,550.00	-75,925,027.11	0.00	1.42
66	UNILEVER CONSUMER CARE LIMITED	277,486	2,043.64	567,082,789.68	2,019.2(	0.00	2,019.20	560,299,731.20	-6,783,058.48	0.00	2.72
	Sector Total:	6,723,486		1,664,299,461.20				1,669,563,281.20	5,263,820.00		7.99
	FUEL AND POWER										
67	ASSOCIATED OXYGEN LIMITED	1,164,093	32.97	38,378,712.19	36.50	36.80	36.65	42,664,008.45	4,285,296.26	0.00	0.18
68	BARAKA POWER LIMITED.	4,975,983	30.19	150,232,435.52	21.30	21.40	21.35	106,237,237.05	-43,995,198.47	0.00	0.72
69	CVO PETROCHEMICAL REFINERY LIMITED	38,000	207.68	7,891,890.15	166.70	167.00	166.85	6,340,300.00	-1,551,590.15	0.00	0.04
70	DHAKA ELECTRIC SUPPLY CO. LTD.	7,077,000	77.35	547,374,761.13	36.60	37.70	37.15	262,910,550.00	-284,464,211.13	-0.01	2.63
71	DOREEN POWER GENERATIONS AND SYSTEMS LTD	2,075,183	64.07	132,947,393.29	61.00	60.80	60.90	126,378,644.70	-6,568,748.59	0.00	0.64
72	ENERGYPAC POWER GENERATION PLC	2,835,000	41.90	118,800,000.00	34.50	34.70	34.60	98,091,000.00	-20,709,000.00	0.00	0.57
73	JAMUNA OIL COMPANY LTD.	2,357,706	185.79	438,042,313.83	168.50	168.00	168.25	396,684,034.50	-41,358,279.33	0.00	2.10
74	KHULNA POWER COMPANY LTD.	425,000	44.48	18,902,684.38	26.60	26.80	26.70	11,347,500.00	-7,555,184.38	0.00	0.09
75	LINDE BANGLADESH LIMITED	166,000	1,295.41	215,037,759.82	1,397.7(	1,418.7(	1,408.20	233,761,200.00	18,723,440.18	0.00	1.03
76	LUB-RREF (BANGLADESH) LIMITED	550,000	31.86	17,524,450.76	35.10	35.60	35.35	19,442,500.00	1,918,049.24	0.00	0.08
77	MEGHNA PETROLEUM LTD.	3,325,000	205.65	683,781,575.30	198.60	198.20	198.40	659,680,000.00	-24,101,575.30	0.00	3.28
78	MJL BANGLADESH PLC	1,725,000	98.72	170,284,587.44	86.70	85.90	86.30	148,867,500.00	-21,417,087.44	0.00	0.82
79	PADMA OIL COMPANY.	1,675,625	258.40	432,980,221.68	209.20	206.30	207.75	348,111,093.75	-84,869,127.93	0.00	2.08
80	POWER GRID CO. OF BANGLADESH LTD.	11,996,472	66.74	800,611,121.99	52.40	52.70	52.55	630,414,603.60	-170,196,518.39	0.00	3.85
81	SHAHJIBAZAR POWER CO. LTD.	2,268,303	100.54	228,050,655.24	65.50	67.10	66.30	150,388,488.90	-77,662,166.34	0.00	1.10
82	SUMMIT POWER LTD.	5,900,000	39.30	231,875,869.61	34.00	34.10	34.05	200,895,000.00	-30,980,869.61	0.00	1.11
83	TITAS GAS TRANSMISSION & D.C.L	4,773,589	76.83	366,771,969.83	40.90	41.30	41.10	196,194,507.90	-170,577,461.93	0.00	1.76
84	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	134,823	275.93	37,202,093.49	233.70	234.20	233.95	31,541,840.85	-5,660,252.64	0.00	0.18
	Sector Total:	53,462,777		4,636,690,495.65				3,669,950,009.70	-966,740,485.95		22.27
	FUNDS										
85	AIBL 1st ISLAMIC MUTUAL FUND	100,000	7.94	794,186.92	7.70	7.60	7.65	765,000.00	-29,186.92	0.00	0.00

Asset Management Company Ltd. Accounts Department

BANGLADESH FUND

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
86	CAPM BDBL MUTUAL FUND 01	2,138,530	9.93	21,239,601.19	9.90	9.90	9.90	21,171,447.00	-68,154.19	0.00	0.10
87	DBH FIRST MUTUAL FUND	1,280,000	8.34	10,681,229.05	6.90	7.10	7.00	8,960,000.00	-1,721,229.05	0.00	0.05
88	FIRST BANGLADESH FIXED INCOME FUND	6,500,000	6.44	41,873,220.93	5.10	5.10	5.10	33,150,000.00	-8,723,220.93	0.00	0.20
89	GRAMEEN ONE : SCHEME TWO	5,500,000	15.29	84,108,147.25	15.20	15.20	15.20	83,600,000.00	-508,147.25	0.00	0.40
90	ICB AMCL SONALI BANK 1ST MF	2,600,000	9.60	24,970,613.30	9.40	9.60	9.50	24,700,000.00	-270,613.30	0.00	0.12
91	ICB AMCL THIRD NRB MUTUAL FUND	2,132,500	9.32	19,871,064.10	6.70	7.00	6.85	14,607,625.00	-5,263,439.10	0.00	0.10
92	ICB EMPLOYEES PROV.M.F.ONE:S.O	3,350,000	12.35	41,363,605.00	7.90	7.80	7.85	26,297,500.00	-15,066,105.00	0.00	0.20
93	L R GLOBAL BANGLADESH M F ONE	3,409,708	9.19	31,349,946.74	6.40	6.50	6.45	21,992,616.60	-9,357,330.14	0.00	0.15
94	MBL 1ST MUTUAL FUND	700,000	8.37	5,858,801.07	6.70	6.70	6.70	4,690,000.00	-1,168,801.07	0.00	0.03
95	NCCBL MUTUAL FUND-1	3,479,069	8.63	30,033,734.77	8.20	8.60	8.40	29,224,179.60	-809,555.17	0.00	0.14
96	PRIME BANK 1ST ICB AMCL M FUND	2,776,700	9.99	27,752,273.76	9.30	9.30	9.30	25,823,310.00	-1,928,963.76	0.00	0.13
97	RELIANCE INSURANCE MUTUAL FUND	250,000	9.64	2,409,606.13	11.50	11.60	11.55	2,887,500.00	477,893.87	0.00	0.01
98	TRUST BANK 1ST MUTUAL FUND	600,000	6.96	4,176,808.20	5.60	5.70	5.65	3,390,000.00	-786,808.20	0.00	0.02
99	VANGUARD AML BD FINANCE MUTUAL	500,000	10.26	5,130,240.00	7.50	7.90	7.70	3,850,000.00	-1,280,240.00	0.00	0.02
	Sector Total:	35,316,507		351,613,078.41				305,109,178.20	-46,503,900.21		1.69
	INSURANCE										
100	AGRANI INSURANCE CO. LTD.	738,971	46.72	34,527,990.72	37.60	0.00	37.60	27,785,309.60	-6,742,681.12	0.00	0.17
101	ASIA PACIFIC GENERAL INSURANCE	1,870,000	65.51	122,498,679.10	50.10	50.00	50.05	93,593,500.00	-28,905,179.10	0.00	0.59
102	CENTRAL INSURANCE CO.LTD.	700,000	53.46	37,420,235.10	37.00	37.50	37.25	26,075,000.00	-11,345,235.10	0.00	0.18
103	DELTA LIFE INSURANCE CO.LTD.	479,849	125.31	60,131,373.03	136.50	137.50	137.00	65,739,313.00	5,607,939.97	0.00	0.29
104	DHAKA INSURANCE LIMITED	182,500	57.95	10,575,910.81	51.70	51.90	51.80	9,453,500.00	-1,122,410.81	0.00	0.05
105	EASTERN INSURANCE CO.LTD.	5,000	47.09	235,470.17	67.90	67.60	67.75	338,750.00	103,279.83	0.00	0.00
106	EASTLAND INSURANCE CO.LTD.	932,300	34.07	31,761,108.18	24.40	25.40	24.90	23,214,270.00	-8,546,838.18	0.00	0.15
107	FAREAST ISLAMI LIFE INSURANCE	1,495,824	110.24	164,903,949.12	75.00	82.80	78.90	118,020,513.60	-46,883,435.52	0.00	0.79
108	GREEN DELTA INSURANCE	3,441,990	90.52	311,558,054.98	65.50	66.30	65.90	226,827,141.00	-84,730,913.98	0.00	1.50
109	MEGHNA LIFE INSURANCE CO. LTD	1,300,000	94.32	122,616,878.57	82.00	81.50	81.75	106,275,000.00	-16,341,878.57	0.00	0.59
110	MERCANTILE ISLAMI INSURANCE PLC	1,010,251	53.17	53,715,786.74	32.90	35.00	33.95	34,298,021.45	-19,417,765.29	0.00	0.26
111	NITOL INSURANCE COMPANY LTD.	2,101,075	54.07	113,600,182.24	37.70	37.20	37.45	78,685,258.75	-34,914,923.49	0.00	0.55
112	PEOPLES INSURANCE CO. LTD.	1,831,655	45.09	82,591,193.74	35.60	34.90	35.25	64,565,838.75	-18,025,354.99	0.00	0.40
113	PHOENIX INSURANCE CO.LTD.	484,000	38.35	18,561,472.41	36.70	36.00	36.35	17,593,400.00	-968,072.41	0.00	0.09
114	PIONEER INSURANCE COMPANY LTD	2,190,000	77.47	169,648,788.24	68.10	68.50	68.30	149,577,000.00	-20,071,788.24	0.00	0.81
115	POPULAR LIFE INSURANCE CO. LTD	361,000	68.81	24,839,765.54	66.50	66.00	66.25	23,916,250.00	-923,515.54	0.00	0.12
116	PRAGATI INSURANCE LTD.	1,630,000	65.67	107,049,927.13	58.90	58.00	58.45	95,273,500.00	-11,776,427.13	0.00	0.51
117	PRAGATI LIFE INSURANCE LTD.	812,582	77.62	63,072,527.70	102.10	101.00	101.55	82,517,702.10	19,445,174.40	0.00	0.30
118	PRIME ISLAMI LIFE INSURANCE LTD.	2,195,384	137.51	301,892,167.49	52.70	57.50	55.10	120,965,658.40	-180,926,509.09	-0.01	1.45
119	PROGRESSIVE LIFE INSURANCE CO	326,788	121.35	39,656,099.22	77.30	75.20	76.25	24,917,585.00	-14,738,514.22	0.00	0.19
120	RELIANCE INSURANCE CO. LTD	475,000	41.56	19,740,175.17	68.50	63.10	65.80	31,255,000.00	11,514,824.83	0.01	0.09
121	SENA KALYAN INSURANCE COMPANY LIMITED	176,297	49.72	8,765,838.94	52.60	52.50	52.55	9,264,407.35	498,568.41	0.00	0.04
122	TRUST ISLAMI LIFE INSURANCE LIMITED	272,276	59.71	16,257,040.91	55.10	55.00	55.05	14,988,793.80	-1,268,247.11	0.00	0.08
	Sector Total:	25,012,742		1,915,620,615.25				1,445,140,712.80	-470,479,902.45		9.20
	IT										
123	AAMRA TECHNOLOGIES LTD.	816,617	35.98	29,382,086.45	30.50	30.60	30.55	24,947,649.35	-4,434,437.10	0.00	0.14
124	BDCOM ONLINE LIMITED	140,000	37.87	5,302,206.09	34.50	34.30	34.40	4,816,000.00	-486,206.09	0.00	0.03
125	INFORMATION TECHNOLOGY CONSULTANTS LTD.	150,000	34.43	5,163,920.07	37.00	37.20	37.10	5,565,000.00	401,079.93	0.00	0.02
	Sector Total:	1,106,617		39,848,212.61				35,328,649.35	-4,519,563.26		0.19
	MISCELLANEOUS										
126	ARAMIT LIMITED	77,000	343.62	26,458,956.45	259.10	269.00	264.05	20,331,850.00	-6,127,106.45	0.00	0.13
127	BANGLADESH SHIPPING CORPORATION	300,000	118.83	35,647,779.36	107.00	107.50	107.25	32,175,000.00	-3,472,779.36	0.00	0.17
128	BEXIMCO LIMITED(SHARE)	375,000	120.82	45,307,094.36	115.60	115.70	115.65	43,368,750.00	-1,938,344.36	0.00	0.22
129	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	220,000	75.95	16,708,535.81	70.30	70.70	70.50	15,510,000.00	-1,198,535.81	0.00	0.08

ICB Asset Management Company Ltd. Accounts Department

BANGLADESH FUND

Print date: 21-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
13(USMANIA GLASS SHEET	157,896	91.72	14,481,577.28	52.30	53.10	52.70	8,321,119.20	-6,160,458.08	0.00	0.07
Sector Total:	1,129,896		138,603,943.26				119,706,719.20	-18,897,224.06		0.67
PHARMACEUTICALS AND CHE										
13' ACI FORMULATION LIMITED	1,275,000	162.42	207,080,811.72	155.00	156.30	155.65	198,453,750.00	-8,627,061.72	0.00	0.99
13: ACI LIMITED	1,522,500	257.89	392,638,558.04	260.20	261.20	260.70	396,915,750.00	4,277,191.96	0.00	1.89
13: ACME LABORATORIES LTD.	4,410,000	78.44	345,910,590.51	85.00	84.80	84.90	374,409,000.00	28,498,409.49	0.00	1.66
13 ACME PESTICIDES LIMITED	580,000	31.96	18,539,004.00	35.40	35.50	35.45	20,561,000.00	2,021,996.00	0.00	0.09
13£ ACTIVE FINE CHEMICALS LIMITED	400,000	17.43	6,973,918.37	19.30	19.60	19.45	7,780,000.00	806,081.63	0.00	0.03
13€ AFC AGRO BIOTECH LTD.	4,247,601	35.94	152,645,334.57	23.50	24.10	23.80	101,092,903.80	-51,552,430.77	0.00	0.73
13; BEXIMCO PHARMACEUTICALS LTD.	92,000	141.42	13,010,791.51	146.20	145.70	145.95	13,427,400.00	416,608.49	0.00	0.06
13£ FAR CHEMICAL INDUSTRIES LTD.	164,550	43.28	7,121,122.93	28.20	28.40	28.30	4,656,765.00	-2,464,357.93	0.00	0.03
13£ IBN SINA PHARMACEUTICAL INDUSTRY PLC	540,000	284.63	153,697,754.63	286.60	281.40	284.00	153,360,000.00	-337,754.63	0.00	0.74
14(KEYA COSMETICS LIMITED	2,188,267	10.58	23,146,799.62	6.40	6.50	6.45	14,114,322.15	-9,032,477.47	0.00	0.11
14' MARICO BANGLADESH LIMITED	44,000	1,242.75	54,680,805.96	2,460.7(	2,431.1(	2,445.90	107,619,600.00	52,938,794.04	0.01	0.26
14: ORION PHARMA LIMITED	140,000	56.39	7,895,152.61	79.60	79.60	79.60	11,144,000.00	3,248,847.39	0.00	0.04
14: RENATA LTD.	615,875	802.26	494,089,205.55	1,217.9(	0.00	1,217.90	750,074,162.50	255,984,956.95	0.01	2.37
14 SQUARE PHARMACEUTICALS LTD.	1,350,000	201.00	271,343,582.94	210.30	210.30	210.30	283,905,000.00	12,561,417.06	0.00	1.30
Sector Total:	17,569,793		2,148,773,432.96				2,437,513,653.45	288,740,220.49		10.32
SERVICES										
14£ SUMMIT ALLIANCE PORT LIMITED	599,449	30.32	18,176,055.46	27.20	27.30	27.25	16,334,985.25	-1,841,070.21	0.00	0.09
Sector Total:	599,449		18,176,055.46				16,334,985.25	-1,841,070.21		0.09
TANNARY INDUSTRIES										
14€ APEX FOOTWEAR LIMITED	54,000	261.55	14,123,762.61	257.50	262.40	259.95	14,037,300.00	-86,462.61	0.00	0.07
14; APEX TANNERY LTD.	725,000	137.09	99,387,744.91	99.30	101.00	100.15	72,608,750.00	-26,778,994.91	0.00	0.48
14£ BATA SHOES (BD) LTD.	142,205	995.23	141,527,230.98	966.90	975.00	970.95	138,073,944.75	-3,453,286.23	0.00	0.68
Sector Total:	921,205		255,038,738.50				224,719,994.75	-30,318,743.75		1.23
TELECOMMUNICATION										
14£ BANGLADESH SUBMARINE CABLE CO.	2,042,000	172.98	353,234,168.71	218.90	217.20	218.05	445,258,100.00	92,023,931.29	0.00	1.70
15(GRAMEEN PHONE LTD.	2,700,000	290.00	783,011,274.15	286.60	288.00	287.30	775,710,000.00	-7,301,274.15	0.00	3.76
Sector Total:	4,742,000		1,136,245,442.86				1,220,968,100.00	84,722,657.14		5.46
TEXTILES										
15' ARGON DENIMS LIMITED	2,649,994	22.24	58,938,798.05	18.20	18.80	18.50	49,024,889.00	-9,913,909.05	0.00	0.28
15: C & A TEXTILES LIMITED	875,000	10.86	9,498,334.80	10.20	10.20	10.20	8,925,000.00	-573,334.80	0.00	0.05
15: DRAGON SWEATER AND SPINNING LIMITED	355,160	15.33	5,444,959.00	17.00	17.10	17.05	6,055,478.00	610,519.00	0.00	0.03
15 ESQUIRE KNIT COMPOSITE LTD.	470,000	34.97	16,435,456.13	34.50	34.80	34.65	16,285,500.00	-149,956.13	0.00	0.08
15£ EVINCE TEXTILES LTD.	3,853,391	17.39	66,996,593.82	12.70	12.80	12.75	49,130,735.25	-17,865,858.57	0.00	0.32
15€ FAMILYTEX (BD) LTD.	2,932,734	8.66	25,403,783.96	4.90	4.70	4.80	14,077,123.20	-11,326,660.76	0.00	0.12
15; GENERATION NEXT FASHIONS LTD.	5,600,000	8.89	49,785,812.23	6.10	6.20	6.15	34,440,000.00	-15,345,812.23	0.00	0.24
15£ MALEK SPINNING MILLS LTD.	850,000	26.91	22,874,501.62	27.10	27.20	27.15	23,077,500.00	202,998.38	0.00	0.11
15£ MITHUN KNITTING AND DYEING LTD	256,243	52.56	13,468,879.41	15.60	16.90	16.25	4,163,948.75	-9,304,930.66	-0.01	0.06
16(R. N. SPINNING MILLS LIMITED	663,396	101.91	67,603,567.62	20.90	21.00	20.95	13,898,146.20	-53,705,421.42	-0.01	0.32
16' SAIHAM COTTON MILLS LTD.	379,920	16.23	6,166,993.85	16.40	16.60	16.50	6,268,680.00	101,686.15	0.00	0.03
16: SAIHAM TEXTILE MILLS LTD.	100,000	18.84	1,883,761.00	17.60	18.80	18.20	1,820,000.00	-63,761.00	0.00	0.01
16: SHASHA DENIMS LIMITED	800,000	27.89	22,311,934.19	27.00	27.20	27.10	21,680,000.00	-631,934.19	0.00	0.11
16 SQUARE TEXTILE MILLS LTD.	3,300,241	59.16	195,245,300.81	67.50	67.50	67.50	222,766,267.50	27,520,966.69	0.00	0.94
16£ TALLU SPINNING MILLS LTD.	1,400,000	15.94	22,318,739.92	9.90	10.60	10.25	14,350,000.00	-7,968,739.92	0.00	0.11
Sector Total:	24,486,079		584,377,416.41				485,963,267.90	-98,414,148.51		2.81
TRAVEL AND LEISURE										
16€ UNIQUE HOTEL & RESORTS LIMITED	1,157,144	78.63	90,984,747.23	56.70	61.00	58.85	68,097,924.40	-22,886,822.83	0.00	0.44
16; UNITED AIRWAYS (BD) LIMITED	1,089,000	15.20	16,553,826.64	0.00	0.00	0.00	0.00	-16,553,826.64	-0.01	0.08
Sector Total:	2,246,144		107,538,573.87				68,097,924.40	-39,440,649.47		0.52

ICB Asset Management Company Ltd. Accounts Department

BANGLADESH FUND

Print date: 21-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Listed Securities:	397,974,131		20,819,486,618.57			17,229,829,536.45	-3,589,657,082.12		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	CAPM UNIT FUND	89,000	10,016,950.00	110.50	9,834,500.00	-182,450.00	0.00
2	CWT-COMMUMITY BANK SHARIAH FUND	200,000	2,000,000.00	10.01	2,002,000.00	2,000.00	0.00
3	EDGE BANGLADESH MUTUAL FUND	1,000,000	10,110,000.00	11.04	11,040,000.00	930,000.00	0.00
4	VIPB SEBL 1st Unit Fund	1,432,000	11,831,762.60	9.73	13,933,360.00	2,101,597.00	0.00
5	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.02	10,020,000.00	20,000.00	0.00
6	Grameen Bank-AIMS First Unit Fund	1,000,000	10,000,000.00	10.16	10,160,000.00	160,000.00	0.00
7	ICB AMCL Second NRB Unit Fund	2,268,617	30,432,501.00	10.30	23,366,755.10	-7,065,746.00	0.00
8	IDLC GROWTH FUND	1,000,000	10,000,000.00	10.94	10,940,000.00	940,000.00	0.00
9	VIPB NLI 1st UNIT FUND	299,000	2,619,503.67	9.11	2,723,890.00	104,386.00	0.00
10	CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	9.08	908,000.00	-92,000.00	0.00
11	ALIANCE SANDHANI LIFE UNIT FUND	960,000	10,080,000.00	9.10	8,736,000.00	-1,344,000.00	0.00
12	Ekush Growth Fund	500,000	5,000,000.00	10.32	5,160,000.00	160,000.00	0.00
		9,848,617	**113,090,717.27**		**108,824,505.10**	**-4,266,213.00**	
**C.NON-LISTED BOND/DEBENTURE/ISLAMIC SECURITIES (SCRIPT **							
1	Ashuganj Power Station Compnay Limited	15,000	75,000,000.00	5,130.10	76,951,500.00	1,951,500.00	0.00
		15,000	**75,000,000.00**		**76,951,500.00**	**1,951,500.00**	
D.PREFERENCE SHARE							
1	UNION CAPITAL LTD.	1	10,000,000.00	10,000,00	10,000,000.00	0.00	0.00
		1	**10,000,000.00**		**10,000,000.00**	**0.00**	
Total Non Listed Securities		**9,863,618**	**198,090,717.27**		**195,776,005.10**	**-2,314,713.00**	
Total Listed Securities:		**397,974,131**	**20,819,486,618.57**		**17,229,829,536.45**	**-3,589,657,082.12**	
Grand Total:		**407,837,749**	**21,017,577,335.84**		**17,425,605,541.55**	**-3,591,971,795.12**	

ICB Asset Management Company Ltd. Accounts Department

BANGLADESH FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Dec-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	PRIME BANK LIMITED	1,889,191	21.12	20.17	39,903,045.28	1,790,506.05
2	PUBALI BANK LTD.	56,193	27.79	23.60	1,561,335.77	235,327.07
3	UTTARA BANK PLC	269,619	22.28	18.91	6,008,202.71	908,386.29
					Sub Total:	**2,934,219.41**
ENGINEERING						
4	BANGLADESH THAI ALUMINIU LTD.	200,000	17.99	16.03	3,597,790.00	390,925.00
5	OLYMPIC ACCESSORIES LIMITED	773,026	19.35	17.92	14,955,011.04	1,102,441.42
					Sub Total:	**1,493,366.42**
FINANCE AND LEASING						
6	NATIONAL HOUSING FIN. & INV.	25,000	42.91	41.88	1,072,850.00	25,760.00
					Sub Total:	**25,760.00**
FOOD AND ALLIED PRODUCT:						
7	UNILEVER CONSUMER CARE LIMITED	4,640	2,060.87	2,043.64	9,562,441.79	79,930.38
					Sub Total:	**79,930.38**
FUEL AND POWER						
8	ASSOCIATED OXYGEN LIMITED	354,000	37.77	32.97	13,368,937.04	1,696,601.24
9	LUB-RREF (BANGLADESH) LIMITED	579,000	38.21	32.21	22,125,115.09	3,474,560.79
10	MEGHNA PETROLEUM LTD.	22,961	206.63	205.65	4,744,419.15	22,521.65
					Sub Total:	**5,193,683.68**
FUNDS						
11	CAPM BDBL MUTUAL FUND 01	176,186	10.88	9.93	1,916,586.55	166,724.82
12	RELIANCE INSURANCE MUTUAL FUND	350,000	11.10	9.64	3,885,639.74	512,164.74
					Sub Total:	**678,889.56**
INSURANCE						
13	AGRANI INSURANCE CO. LTD.	144,672	49.45	45.70	7,153,927.47	542,185.59
14	ASIA PACIFIC GENERAL INSURANCE	195,633	67.92	65.51	13,286,853.74	471,464.12
15	CONTINENTAL INSURANCE LTD.	114,135	45.85	30.32	5,233,631.66	1,772,736.38
16	CRYSTAL INSURANCE COMPANY LIMITED	335,712	61.61	36.77	20,684,268.56	8,339,560.11
17	DELTA LIFE INSURANCE CO.LTD.	462,740	162.41	124.19	75,155,095.20	17,686,127.56
18	DHAKA INSURANCE LIMITED	4,519	59.88	58.25	270,597.72	7,359.64
19	EASTERN INSURANCE CO.LTD.	185,000	68.14	47.09	12,606,320.83	3,893,930.33
20	KARNAFULI INSURANCE CO.LTD.	305,226	34.67	28.02	10,581,918.05	2,027,970.67
21	MEGHNA LIFE INSURANCE CO. LTD	89,158	107.04	95.86	9,543,716.42	997,387.17
22	PHOENIX INSURANCE CO.LTD.	251,449	41.07	38.35	10,326,334.94	683,240.65
23	PIONEER INSURANCE COMPANY LTD	11,343	82.24	77.49	932,793.87	53,854.29
24	PRAGATI INSURANCE LTD.	109,514	70.56	65.67	7,727,403.62	535,093.57
25	PRAGATI LIFE INSURANCE LTD.	89,667	101.75	77.66	9,123,892.95	2,160,411.78
26	RELIANCE INSURANCE CO. LTD	575,000	75.88	41.56	43,629,531.87	19,733,509.37
27	REPUBLIC INSURANCE COMPANY LTD.	190,000	40.40	31.35	7,676,686.36	1,720,444.89
28	SENA KALYAN INSURANCE COMPANY LIM	10,000	53.39	49.72	533,930.00	36,710.00
29	TRUST ISLAMI LIFE INSURANCE LIMITED	37,724	66.26	59.71	2,499,550.88	247,130.06
					Sub Total:	**60,909,116.18**
IT						
30	BDCOM ONLINE LIMITED	230,000	40.28	37.87	9,264,434.00	553,667.00
31	INFORMATION TECHNOLOGY CONSULTAN	50,000	40.92	34.43	2,045,900.00	324,590.00
					Sub Total:	**878,257.00**
MISCELLANEOUS						
32	ARAMIT LIMITED	4,874	351.35	343.62	1,712,468.20	37,650.67
33	BERGER PAINTS BANGLADESH LTD.	12,000	1,799.05	1,331.42	21,588,567.44	5,611,554.36
34	JMI HOSPITAL REQUISITE MANUFACTURIN	85,000	84.79	75.72	7,207,556.00	771,567.00
35	KHAN BROTHERS PP WOVEN BAG IND	220,000	25.85	20.36	5,686,604.00	1,206,392.00
					Sub Total:	**7,627,164.03**
PHARMACEUTICALS AND CHE						
36	ACME LABORATORIES LTD.	140,000	84.86	78.44	11,880,558.47	899,266.47
37	SQUARE PHARMACEUTICALS LTD.	550,000	210.09	201.00	115,551,231.20	5,003,851.20
					Sub Total:	**5,903,117.67**
TANNARY INDUSTRIES						
38	APEX FOOTWEAR LIMITED	1,000	322.35	261.55	322,354.00	60,802.80
39	BATA SHOES (BD) LTD.	4,640	1,009.89	995.23	4,685,891.94	68,006.64
					Sub Total:	**128,809.44**

ICB Asset Management Company Ltd.
Accounts Department

BANGLADESH FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

FROM: 01-Jul-2023 TO: 31-Dec-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
TEXTILES						
40	C & A TEXTILES LIMITED	325,000	11.51	10.86	3,740,005.00	212,065.00
41	DRAGON SWEATER AND SPINNING LIMITE	441,840	18.04	15.33	7,970,411.23	1,196,522.49
					Sub Total:	**1,408,587.49**
	Grand Total:	**9,875,662**			**551,323,809.78**	**87,260,901.26**

ICB Asset Management Company Ltd. Accounts Department